

Welcome to iFinance

The fully integrated fee billing and online accounting solution.



isams

iSAMS officially launched, offering the first web-based MIS on the market, & welcoming Rugby School and Warwick School

2005



Rugby School



WARWICK SCHOOL



HARROW SCHOOL



MOULSFORD BOYS' PREP SCHOOL

2008

iSAMS received growing interest from some well-known schools & we welcomed our first Prep School

iSAMS goes global as we welcome our first International Schools

2009



ACS (International)



TANGLIN TRUST SCHOOL EST. 1925



RGS WORCESTER



MILLFIELD

2010

Only 5 years since forming, iSAMS is rapidly becoming the system of choice

We welcomed our 100th client

2011



Cheadle Hulme School

isams
COMMUNITY

2012

We launched our now extremely popular iCommunity site

We welcomed our 300th school, including our first Grammar School and Multi Academy Trust

2014



Tudor Grange Academies Trust



ST. GEORGE'S SCHOOL



isams PARENT



isams STUDENT



isams TEACHER

2015

We celebrated our 10-year anniversary and launched our suite of apps

We are recognised as the leading MIS supplier to Independent Schools, and we introduced the iSAMS Marketplace

2016

isams
MARKETPLACE



WOLDINGHAM SCHOOL



Fettes College

2017

Over 850 schools, academies and MATs have chosen iSAMS as their trusted MIS partner

We launched iFinance, our comprehensive and fully integrated accounting solution.

2018

iFinance



EASTBOURNE COLLEGE



Oakham SCHOOL

2019

Even more intuitive than before, our improved user interface and secure single sign-on MIS supports 950+ schools in over 75 countries

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About iSAMS and iFinance

iSAMS was the first school management information system (MIS) to be entirely web-based. Its versatile design consists of a single core database which you can then build on using our suite of portals and apps, giving you bespoke management of all academic, wellbeing and administrative information. This intuitive system — also accessible on mobile devices — is designed to support everyone; from data administrators and staff, to students and parents, it brings the whole school community together.

One of our central aims, a focal point since our software's initial creation in 2005, continues to be to support your staff members in the completion of their daily tasks; increasing efficiency whilst enhancing their experience. Specifically with your Bursar and Finance team in mind, this was the driving force behind our development of iFinance.

Released in early 2018, this unique software brings academic, wellbeing, administrative and fee billing elements together with a powerful accounting and finance solution. As it's fully integrated, we aim to save your Finance team time and increase efficiency, making it even easier to keep on top of budgets and balance your books.

Why iFinance?

We understand the pressures faced by your Finance team in meeting essential targets without sacrificing on the experiences of the school community. The comprehensive and fully integrated design of iFinance helps alleviate some of this stress by improving the management of your school's finances, reducing the risk of costly mistakes, avoiding the duplication of data, and increasing the efficiency of your financial planning and reporting. This unique solution is specifically designed to support you in meeting your school's long-term financial strategy.

"In times when every penny counts, we have found the analysis tool and management information provided by iFinance to be second to none. This has helped with both day to day operational decisions through to strategic direction at Board level."

Michael Coles – Bursar, St Edward's Cheltenham



Fixed asset register

Store all your company and group assets via a single database, with ease of accessibility when it comes to the financial reviews system package.



Workflow and PO approval

Automatically send paperless purchase orders (POs) and purchase invoices for approval before they are posted to the accounting system, including customisable layers of approval.



OCR capture

Easily locate and extract data from invoices, importing it into the system where it's stored for onward use.



Expenses capture

Employees can record expenses and outlay against internal or external projects and managers to approve.



Stock management

Add and integrate stock management with our distribution module.



Group consolidation

Consolidate groups and entities, accessing consolidation reports in just one click.



Real-time integration






The integration with the iSAMS MIS occurs instantaneously, which means data is sent seamlessly between these two systems at the click of a button.

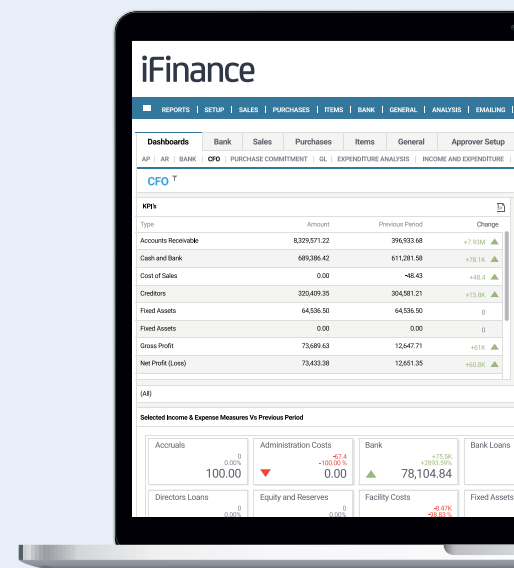
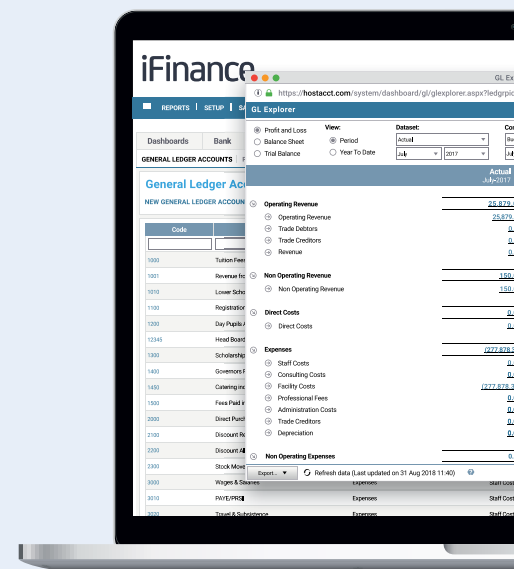


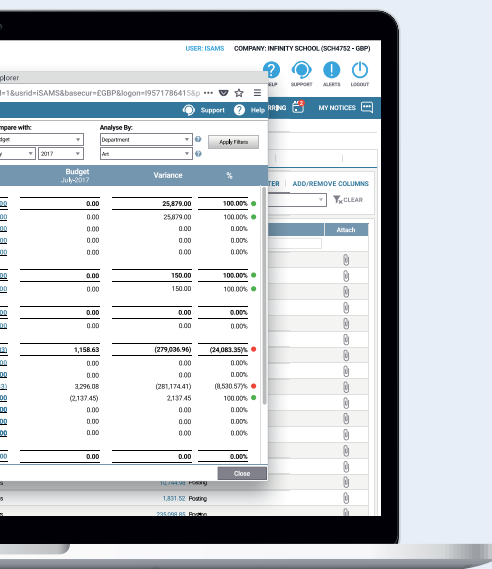
The Core Accounting

iFinance

The iFinance solution has been developed to help schools' financial teams and senior management avoid costly mistakes and the duplication of data, whilst also addressing many key areas of concern.

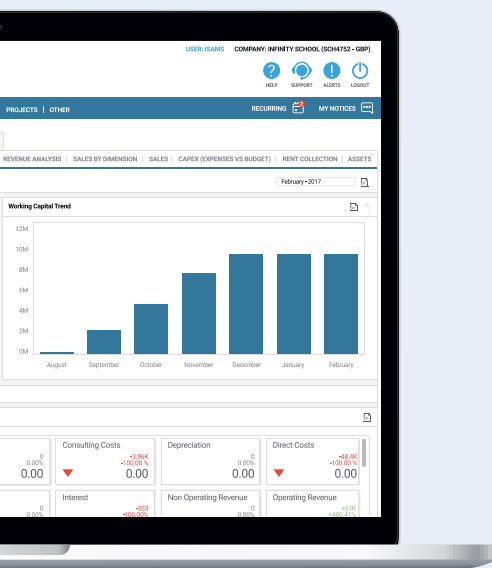
-  Bespoke school report packs
-  A secure cloud-hosted solution
-  Business intelligence dashboards
-  Greater accessibility of data for analysis
-  Sophisticated reporting for management





Comprehensive Flexible Billing

- ✓ Meet all your fee billing requirements through a simple, adaptable module.
- ✓ Generate bills and add charges in several different ways.
- ✓ Allocate charges by individuals or batch, assigning single, multiple and/or recurring charges.
- ✓ Amend invoices quickly and easily.
- ✓ Synchronise student, parent and invoicing data at the click of a button.



Powerful Accounting

- ✓ Save time and increase efficiency with our powerful cloud accounting software.
- ✓ Unify accounting, consolidation and business intelligence.
- ✓ Access key information via interactive dashboards, and easily export reports.
- ✓ Use 250 pre-built reports or customise your own.
- ✓ Quickly allocate funds and payments against outstanding balances with Auto-bank reconciliation.

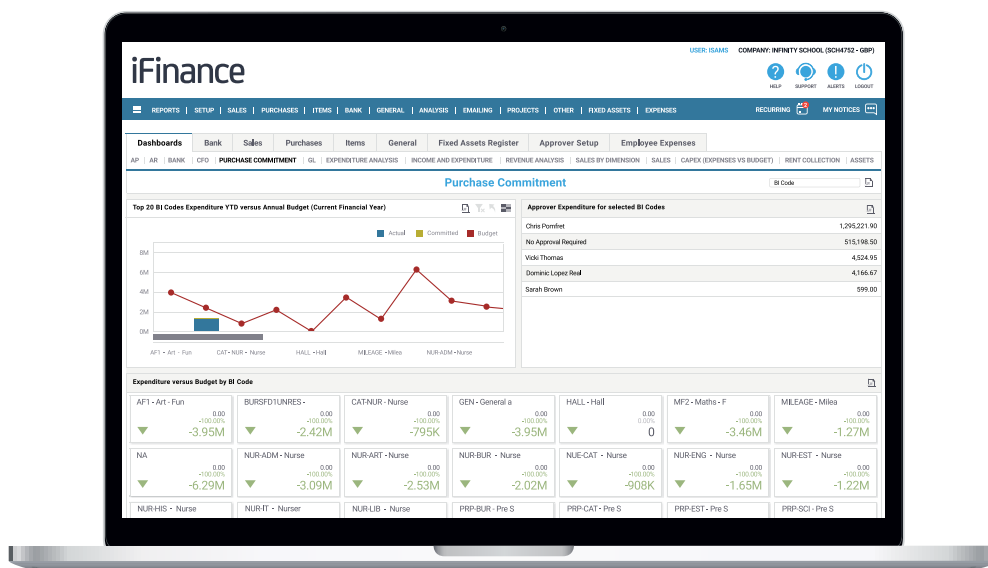


Workflow and Purchase Order (PO) Approval

With our workflow approval, you're able to automatically send paperless POs and purchase invoices for approval before they are posted to the accounting system, including options to add customisable layers of approval.

Some key benefits include:

- Save time by creating an auto approval process for reviewing or approving invoices by authorised personnel.
- Avoid laborious manual processing through our fully integrated invoice capture with accounting.
- Keep track of each request with real-time views of the status of an approval.
- Make sure your data is secure and won't be accidentally altered, as authorised approvers don't need to be system users.

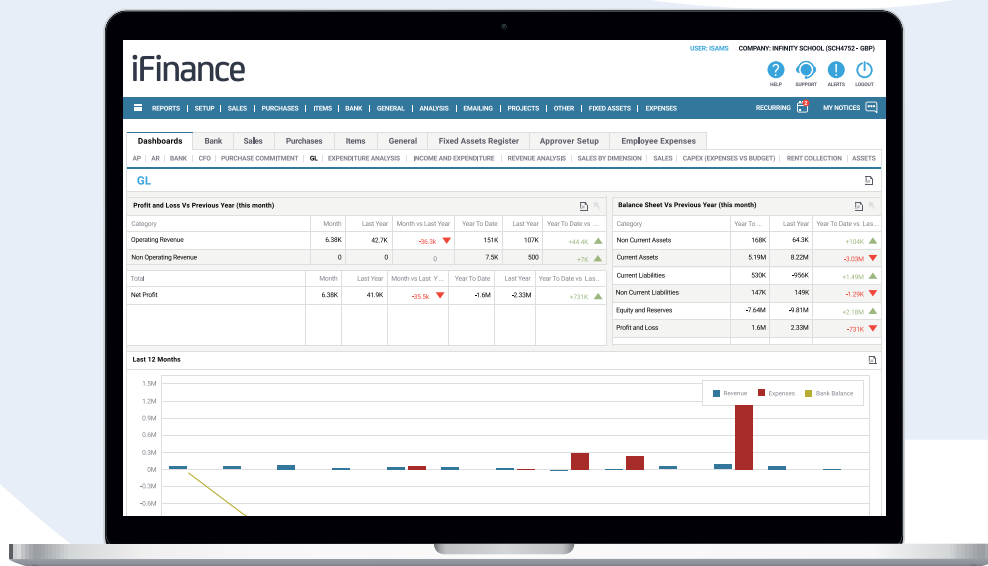


Fixed Asset Register

All your company and group assets can now be managed and stored via this single database.

Some key benefits include:

- Avoid switching between multiple systems, as you will now have one database to store and manage all your company and group assets.
- Quickly and easily approve fixed asset POs or invoices through our approval workflow and app.
- Say goodbye to hours spent battling with complex Excel spreadsheets.
- Upload accompanying documents and key information with our document management functionality for purchase invoices, warranties and contracts.
- Schedule dates for maintenance or renewal, so you don't have to manually keep track of them.
- Link assets to leases or loans to ensure you have a clear paper trail of accountability.
- Automated depreciation journals will highlight how much your assets have lost value without any manual calculations.
- Use our fixed asset schedule and note for your auditors for added ease when it comes to financial reporting and auditing.
- CapEx forecasting will offer you greater assistance in your financial planning, and when analysing your school's operations and potential future expenditures.

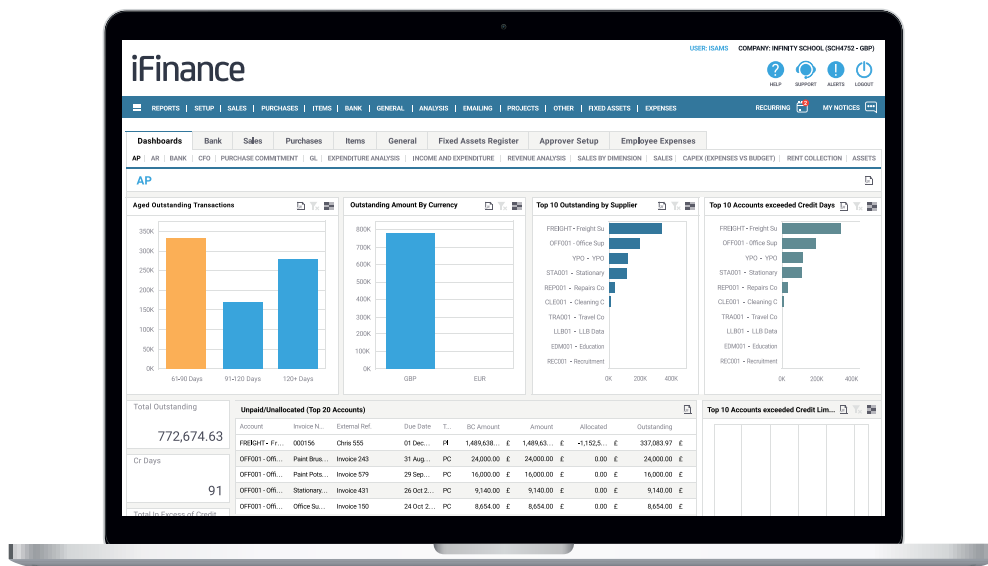


Expenses Capture

Employees can record expenses and outlay against internal or external projects and managers to approve.

Some key benefits include:

- Enjoy our easy-to-use Expenses Capture App, where you can access key information and input data on the move.
- Capture photos of expense items or receipts with ease on your smartphone and upload them without having to spend time scanning documents.
- Add in coding so you can more easily trace each claim.
- At the click of a button, submit your expense to your line manager for approval.
- Route expenses for client re-charge as and when needed.
- Tag as company paid or to be re-reimbursed to ensure you keep track of the status of each claim.
- Integrated with Google Maps, you can use data directly from here when creating start-stop mileage claims.
- Lock fixed expense items to reduce the risk of error and avoid multiple submissions for the same expense claim.
- Integration with the finance ledger ensure expense claims are automatically paid once approved.

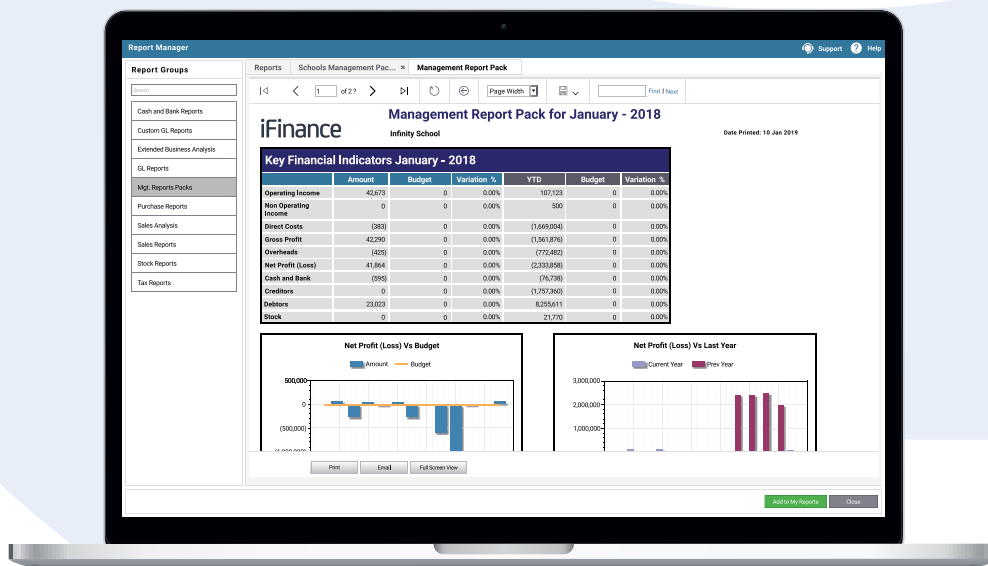


Stock Management

This handy distribution module will add and integrate stock management.

Some key benefits include:

- Integrate purchasing to automatically track stock levels, so you know how much stock you have available at any one time and when you might need to order more.
- Drive pricing centrally using bulk price updates, quickly implementing changes and ensuring the need of minimal manual updates.
- Create multiple price lists by customer or by product, and in multiple currencies, giving you a more comprehensive overview of expenditure per product or company.
- Integrate with ePOS, shopping cart and CRM systems to avoid the duplication of data across multiple platforms and retain a more holistic view of your finances.

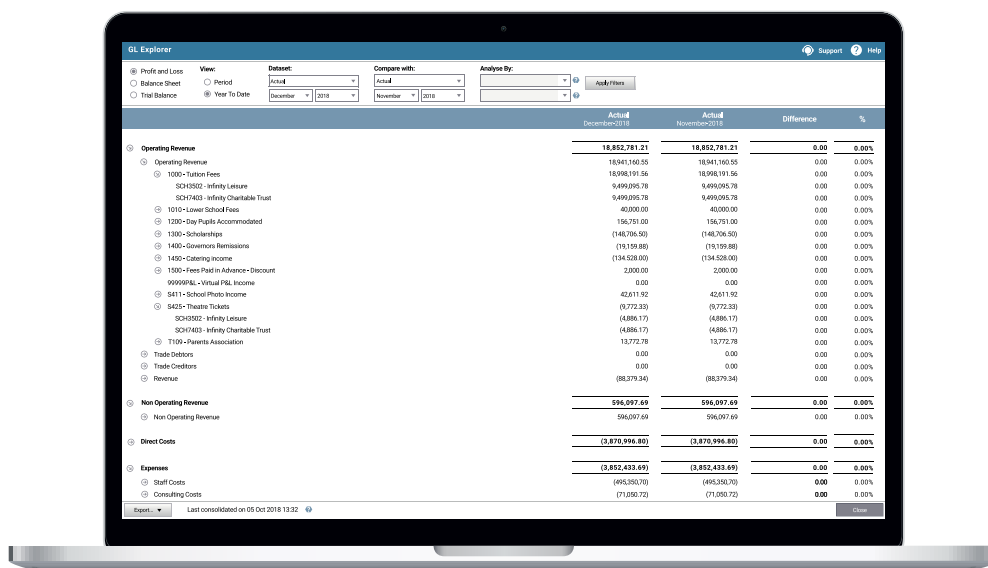


Group Consolidation

This feature simplifies monthly consolidations across each of your designated groups with different subsidiaries, currencies and accounts structures via a separate SQL database. Plus, you can access these consolidated results in real-time via this single system.

Some key benefits include:

- Manage the consolidations of numerous datasets easily.
- Automatically translate the results of each group consolidation into your preferred currency, using stored exchange rates from the reporting period.
- Immediately view overall performance and gain insights into financial trends with a BI analysis structure.
- Group Sales and Purchase Analysis together, allowing simpler reporting for frequently bought products and services.
- Extend access to budget holders outside of your Finance team without the risk of errors being made or security breaches.
- Highlight and report on transactions made across the entire school community in a matter of minutes, shareable through an accessible Excel spreadsheet.



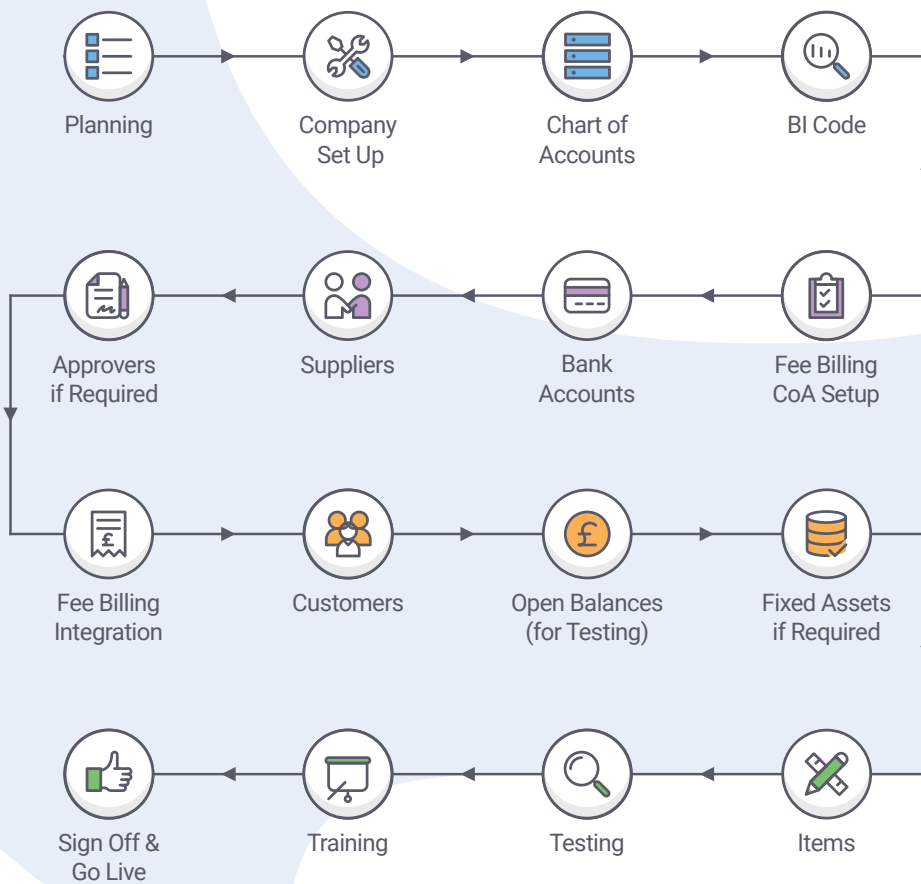
The Process

The process for moving platforms is actually much easier than you would think...

The biggest part of transitioning to a new accounting system is looking at your nominal accounts and analysis codes and deciding how you want to report moving forwards.

If you did decide to go ahead with iFinance, you will be assigned a dedicated Project Manager for the entirety of the implementation process.

This Project Manager will work with you to decide how best to move forwards and will ensure that you make the most of the full capacity of our iFinance system; iFinance is a very powerful piece of software, and we want all our partner schools to experience the full potential of this unique accounting system.



Get in touch



We're excited to show you how easy running every area of your fee billing and accounting is with iFinance, but we also understand it's important to make the right decision when investing in a financial management system.

So, to find out more please visit: [isams.com/ifinance](https://www.isams.com/ifinance).

If you have any questions or would like to see a demo of our platform, please email sales@isams.com and we'll put you in touch with our dedicated iFinance Customer Account Manager.



Web-based MIS for the
entire school community

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